

Salient features of the financial statement of subsidiaries, associates and joint ventures for the year ended March 31, 2017, pursuant to Section 129 (3) of the Companies Act 2013.

Part A - Subsidiaries																					
S. No.	Name of the Subsidiary	Note	Date on which subsidiary was acquired	Country of Registration	Reporting Currency	Reporting Period	Financial Year End	Exchange Rates as of March 31, 2017	Share Capital	Reserves	Total Assets	Total Liabilities	Total Investments*	Turnover	Profit/ (Loss) Before Taxation	Provision for Taxation	Profit/ (Loss) After Taxation	Proposed Dividend	Capital Expenditure during the reporting period #	Community Contribution A	% of shareholding
1.	Airtel Payments Bank Limited	a, i	April 1, 2010	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	9,944	(5,018)	8811	3,885	-	284	(2,443)	-	(2,443)	-	19	-	80.10%
2.	Bangladesh Infotel Networks Limited	e	June 26, 2011	Bangladesh	BDT	Apr '16 to Mar '17	March 31, 2017	0.807	-	-	-	-	-	-	-	-	-	-	-	-	100%
3.	Bharti Airtel (France) SAS	b	June 9, 2010	France	EUR	Apr '16 to Mar '17	March 31, 2017	69.344	1	160	924	763	-	756	91	30	61	-	149	-	100%
4.	Bharti Airtel (Hongkong) Limited	b	October 12, 2006	Hongkong	HKD	Apr '16 to Mar '17	March 31, 2017	8.348	41	(163)	410	532	-	529	78	13	65	-	13	-	100%
5.	Bharti Airtel (Japan) Kabushiki Kaisha	b, d	April 5, 2010	Japan	JPY	Apr '16 to Mar '17	March 31, 2017	0.582	0	0	0	0	-	0	0	0	0	-	306	-	100%
6.	Bharti Airtel Services Limited	b	March 26, 2001	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	1	(1,010)	4,122	5,131	-	5,587	10	2	8	-	-	-	100%
7.	Bharti Airtel (UK) Limited	b	August 29, 2006	United Kingdom	GBP	Apr '16 to Mar '17	March 31, 2017	81.208	27	451	2,701	2,223	-	18,471	146	26	120	-	46	-	100%
8.	Bharti Airtel (USA) Limited	b	September 12, 2006	United States of America	USD	Apr '16 to Mar '17	March 31, 2017	64.850	0	453	1,400	947	-	1,685	330	93	237	-	54	-	100%
9.	Bharti International (Singapore) Pre Ltd	b	March 18, 2010	Singapore	USD	Apr '16 to Mar '17	March 31, 2017	64.850	127,347	(112,697)	34,857	20,207	-	5,507	(123,030)	384	(123,414)	-	386	-	100%
10.	Bharti Airtel International (Mauritius) Limited	b	April 6, 2010	Mauritius	INR	Apr '16 to Mar '17	March 31, 2017	1.000	222,342	(207,086)	15,257	1	-	2	(207,117)	-	(207,117)	-	-	-	100%
11.	Bharti Airtel Lanka (Private) Limited	b	March 29, 2007	Sri Lanka	LKR	Apr '16 to Mar '17	March 31, 2017	0.426	13,531	(20,016)	6,448	12,933	-	3,838	(2,463)	20	(2,483)	-	1,613	-	100%
12.	Bharti Hexacom Limited	b	May 18, 2004	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	2,500	64,328	96,141	29,313	-	51,255	9,795	3,194	6,601	818	52,598	100	70%
13.	Indo Teleports Limited	b, h	March 4, 2009	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	230	(679)	422	871	-	317	(90)	-	(90)	-	18	-	95%
14.	Bharti Infotel Lanka (Private) Limited	e	March 4, 2008	Sri Lanka	LKR	Apr '16 to Mar '17	March 31, 2017	0.426	-	-	-	-	-	-	-	-	-	-	-	-	100%
15.	Bharti Infotel Limited	a	November 30, 2006	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	18,496	143,875	212,844	50,473	60,419	604,878	33,357	6,507	27,050	8,905	9,897	274	61.68%
16.	Smatv Services Limited	a	September 21, 2015	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	30	0	31	1	-	-	0	0	(0)	-	-	-	61.68%
17.	Bharti Telemedia Limited	b	June 5, 2007	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	5,102	(32,929)	23,222	51,049	-	34,306	1,315	-	1,315	-	9,361	-	95%
18.	Network 121 Limited	b	September 28, 2007	Mauritius	USD	Apr '16 to Mar '17	March 31, 2017	64.850	53,010	23,425	90,191	13,756	-	4,554	3,111	110	3,001	-	1,392	-	100%
19.	Telesonic Networks Limited	b	February 5, 2013	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	892	(544)	3,545	3,197	-	7,380	374	132	242	-	67	-	100%
20.	Nxta Data Limited	b	July 2, 2013	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	51	(142)	4,231	4,322	4	2,801	(115)	(40)	(75)	-	961	-	100%
21.	Wykk Limited	b	January 13, 2015	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	1	56	764	707	-	1,285	62	21	41	-	110	-	100%
22.	Nettie Infrastructure Investments Limited (formerly known as Nettie Developers Limited)	b	March 14, 2017	India	INR	Apr '16 to Mar '17	March 31, 2017	1.000	1	2,621	70,762	68,140	-	-	2,513	-	2,513	-	-	-	100%
23.	Bharti Airtel International (Netherlands) BV	c	March 19, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	153,010	160,456	444,457	130,992	29,100	2,869	7,244	939	6,305	-	-	-	100%
24.	Bharti Airtel Africa BV	c	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	36	92,884	11,872	(81,048)	-	-	18,651	1	18,650	-	-	-	100%
25.	Bharti Airtel Burkina Faso Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	45,297	45,411	113	-	-	36,388	-	36,388	-	-	-	100%
26.	Bharti Airtel Chad Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	933	12,743	11,809	-	-	611	-	611	-	-	-	100%
27.	Airtel Tchad SA	b	June 8, 2010	Chad	XAF	Jan '16 to Dec '16	December 31, 2016	613.448	2,939	(7,799)	15,920	20,779	-	8,666	(1,811)	345	(2,156)	-	656	14	100%
28.	Bharti Airtel Gabon Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	8,670	8,754	83	-	-	418	-	418	-	-	-	100%
29.	Airtel Gabon SA	a	June 8, 2010	Gabon	XAF	Jan '16 to Dec '16	December 31, 2016	613.448	634	(9,173)	10,443	18,982	-	9,173	(3,014)	93	(3,107)	-	1,319	11	90%
30.	Bharti Airtel Congo Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	6,339	11,987	5,647	-	-	439	-	439	-	-	-	100%
31.	Airtel Congo SA	a	June 8, 2010	Congo Brazzaville	XAF	Jan '16 to Dec '16	December 31, 2016	613.448	550	(8,347)	12,385	20,182	-	11,023	(1,499)	123	(1,622)	-	1,364	2	90%
32.	Bharti Airtel RDC Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	5,357	57,851	52,493	-	-	2,573	-	2,573	-	-	-	100%
33.	Airtel Congo (RDC) SA	c	June 8, 2010	Democratic Republic of Congo	CDF	Jan '16 to Dec '16	December 31, 2016	1.000	23	(50,471)	30,065	80,513	-	16,195	(12,282)	225	(12,507)	-	4,010	28	98.50%
34.	Bharti Airtel Mali Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	215	644	428	-	-	(16)	-	(16)	-	-	-	100%
35.	Bharti Airtel Kenya Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	(2,563)	67,235	69,797	-	-	(66)	-	(66)	-	-	-	100%
36.	Bharti Airtel Kenya BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	2	(6,217)	61,019	67,234	-	-	(1,006)	-	(1,006)	-	-	-	100%
37.	Airtel Networks Kenya Limited	a, f	June 8, 2010	Kenya	KES	Jan '16 to Dec '16	December 31, 2016	103.075	15,878	(34,452)	20,866	39,440	-	10,645	(5,084)	-	(5,084)	-	1,944	3	100%
38.	Bharti Airtel Malawi Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	423	5,951	5,527	-	-	122	-	122	-	-	-	100%
39.	Airtel Malawi Limited	a	June 8, 2010	Malawi	MKW	Jan '16 to Dec '16	December 31, 2016	724.586	0	442	12,149	11,707	-	6,768	26	62	(36)	-	773	9	100%
40.	Bharti Airtel Niger Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	10,282	10,329	46	-	-	54	-	54	-	-	-	100%
41.	Catel Niger SA	a	June 8, 2010	Niger	XOF	Jan '16 to Dec '16	December 31, 2016	613.448	159	4,558	23,056	18,339	-	11,198	4,913	900	4,013	-	3,136	43	90%
42.	Airtel Networks Zambia Pte	a, g	June 8, 2010	Zambia	ZMW	Jan '16 to Dec '16	December 31, 2016	9.672	7	3,236	16,925	13,682	-	14,198	2,708	1,170	1,538	-	1,903	9	96.36%
43.	Bharti Airtel Uganda Holdings BV	b, d	June 8, 2010	Netherlands	USD	Apr '16 to Mar '17	March 31, 2017	1.000	1	(5,941)	11,171	17,111	-	-	(278)	-	(278)	-	-	-	100%
44.	Airtel Uganda Limited**	a, f	June 8, 2010	Uganda	UGS	Jan '16 to Dec '16	December 31, 2016	3,615.877	226	(307)	18,750	18,831	-	18,532	1,783	(1,094)	2,877	-	2,869	8	100%

Salient features of the financial statement of subsidiaries, associates and joint ventures for the year ended March 31, 2017, pursuant to Section 129 (3) of the Companies Act 2013.

Part A - Subsidiaries																					
S. No.	Name of the Subsidiary	Note	Date on which subsidiary was acquired	Country of Registration	Reporting Currency	Reporting Period	Financial Year End	Exchange Rates of March 31, 2017	Share Capital	Reserves	Total Assets	Total Liabilities	Total Investments* Turnover March 31,	Profit/ (Loss) Before Taxation	Provision for Taxation	Profit/ (Loss) After Taxation	Proposed Dividend	Capital Expenditure during the reporting period #	Community Contribution ^	% of shareholding	
89	Africa Towers Services Limited	c, e	September 8, 2011	Kenya	KES	Jan'16 to Dec'16	December 31, 2016	103,075	0	1	9	8	-	44	12	32	-	-	-	100%	
90	Airtel Mobile Commerce Rwanda Limited	a	February 22, 2013	Rwanda	RWF	Jan'16 to Dec'16	December 31, 2016	821,629	1	-	113	112	-	-	-	-	-	-	-	-	100%
91	Airtel Mobile Commerce (Seychelles) Limited	b	August 9, 2013	Seychelles	SCR	Jan'16 to Dec'16	December 31, 2016	13,612	5	(31)	11	37	-	(5)	-	(5)	-	-	-	-	100%
92	Airtel Money Tanzania Limited	b	June 10, 2016	Tanzania	TZS	Jan'16 to Dec'16	December 31, 2016	2,234,542	0	(0)	0	0	-	(0)	-	(0)	-	-	-	-	60%

* Investments exclude investments in subsidiaries.

Voluntary disclosure.

^ Financial information has been extracted from the submission considered for the purpose of consolidated audited Ind AS financial statements.

** During the year, Weird Telecom Uganda Limited has been merged with Airtel Uganda Limited.

Notes:

- It is basis audited standalone financial statements.
- It is basis unaudited standalone financial statements.
- It is basis financial information considered for the purpose of consolidated audited Ind AS financial statements.
- The financial statements for these entities are not required to be prepared as per the local laws of the countries where they are incorporated
- Subsidiaries are under liquidation.
- Share capital includes preference share capital.
- Proposed dividend includes dividend distribution tax.
- Indo Teleports Limited (formerly known as Bharti Teleports Limited) became subsidiary of Bharti Airtel Limited w.e.f. August 27, 2015

Subsidiaries yet to commence operations

- Partnership Investment Spri
- Bharti Airtel Developers Forum Limited
- Zap Trust Company Nigeria Limited
- Airtel Money Transfer Limited

Subsidiaries have been liquidated / sold during the year

- Airtel (SL) Limited
- Airtel Burkina Faso S.A.
- Airtel Mobile Commerce (SL) Limited
- Airtel Mobile Commerce Burkina Faso S.A.
- Bharti Airtel Sierra Leone Holdings BV.
- Airtel DTH Services (SL) Limited
- Airtel Towers (Ghana) Limited
- Airtel Towers (SL) Company Limited
- Congo Towers S.A.
- Tohad Towers S.A.
- Airtel Bangladesh Limited
- Bharti Airtel Holdings (Singapore) Pte Ltd (merged with Bharti International (Singapore) Pte Ltd w.e.f. July 15, 2016)
- Bharti Infratel Services Limited

Others

- The figures which are appearing as '0' are result of rounding off.
- Augere Wireless Broadband India Private Limited became subsidiary of the Company w.e.f. June 7, 2016. Further, on February 15, 2017 it was merged with the Company.

Statement Pursuant to Section 129 of the Companies Act, 2013 relating to subsidiary companies for the year ended March 31, 2016

Part B - Associates and Joint Ventures

S. No.	Name of the Associate / Joint Venture	Date on which Associate / Joint Venture was acquired	Latest Audited Balance Sheet Date	Share of Associates / Joint Ventures held by the company as of March 31, 2017		Description of how there is significant influence	Net Worth attributable to shareholders as per latest audited Balance Sheet	Profit/Loss for the year ended March 31, 2017	
				Number of shares	Amount of Investment in Associate / Joint Venture			Extent of holding %	Considered in consolidation
1	Bridge Mobile Pte Limited	November 3, 2004	March 31, 2017	800,000	34	10%	514	9	-
2	Indus Towers Limited*	December 7, 2007	March 31, 2017	500,504	60,419	22.91%	132,165	11,949	-
3	FireFly Networks Limited	February 4, 2014	March 31, 2017	1,000,000	10	50%	(1)	-	2
4	Robi Axiata Limited	November 16, 2016	December 31, 2016	1,178,535,001	24,847	25%	56,041	(1,233)	-
5	Seynse Technologies Private Limited	February 21, 2017	March 31, 2017	6,824	249	22.54%	321	(1)	-
6	Seychelles Cable Systems Company Limited**	June 8, 2010	March 31, 2017	260	199	26%	(197)	-	(46)

* Profits/losses considered for consolidation is based on direct shareholding of Bharti Infratel Limited as against effective shareholding of the Company.

** It is basis financial information considered for the purpose of consolidated audited Ind AS financial statements.

Notes:

Amount of investment in joint venture/associate is based on the carrying value of investments in the standalone financial statements of venturer/investor.

Associate that is no more held as of March 31, 2017:-

1. Tanzania Telecommunications Company Limited

For and on behalf of the Board of Directors of Bharti Airtel Limited

Sunil Bharti Mittal
Chairman
DIN: 00042491

Gopal Vittal
Managing Director & CEO (India & South Asia)
DIN: 02291778

Nilanjan Roy
Global Chief Financial Officer